

## Alliance Insurance Company Unveils New and Improved U-Mang? Funeral Cover

Alliance Insurance Company has launched the new and improved **U-mang? Legacy** funeral cover, following its initial launch in 2017, which saw the funeral cover being catapulted to the leading status in funeral insurance in Lesotho. The new and improved **U-Mang? Legacy** funeral cover affords clients an opportunity to cater for a variety of their critical financial needs allowing them to live better and to leave a true and lasting legacy for their loved ones.

Chief Executive of Alliance Insurance Company, Mr Mahlohonolo Lebina, says “the new and improved **U-Mang? Legacy** funeral cover is the first insurance product of its kind in Lesotho. This policy is much more than a funeral policy, it allows our members to invest and benefit from the power of compound interest, take up policy-backed loans, buy additional top-up cover at relatively lower premium rates, provide education cover for their children, receive monthly annuity income for 24 months to support dependents and many more.”

Important features of the new **U-Mang? Legacy** funeral cover include:

- Cover available for members up to the age of 84 yrs.
- Cover for the entire family including parents, grandparents and other dependent relatives.
- Molebe benefit which guarantees full cover continues for free for all lives insured on the policy if the main member passes away, becomes permanently disabled or they reach the age of 65.
- Educator benefits of up to M75 000 covering up to 3 children which pays out tertiary education fees if the main member passes away.
- Investment Account which earns compound interest and provides members with the option to take loans.
- A return of 2 out of every 12 premiums received, paid back to the client every 5 years.
- My Provider Benefit which pays monthly income benefits to dependents for 24 months to help cover their living expenses after the passing of the main member.
- A premium holiday (waiver of premiums) for up to 3 months following the retrenchment of the main member.
- Quality burial services by Lehae Funerals including cover for coffins, tombstones and repatriations; and
- Utility Vehicle for 3 days, for the family to use towards burial preparations.

# Press Release

Mr Mahlohonolo Lebina further added: “This funeral cover reflects our understanding of how challenging and overwhelming it can be to arrange a funeral for loved ones, and hence the cover includes options to buy quality burial services providing: burial service, coffins, tombstones, repatriations, cremations, etc at our pioneering Lehae Funerals which now provides services country wide.”

The Chief Executive of Alliance Group Investment Holding Company Limited, Mr Angus Yeats remarked: “Our clients are at the heart of all that we do, and this is why we continue to put their needs and experience first. With U-Mang? a portion of every premium received is ploughed back into community development initiatives. As our motto “Always There for Basotho” states; we will be there even in the most difficult of times. This is our legacy for Basotho, who have made us what we are today”.

## **Umang? Ke lefa la Moshoelella!**

### **About Alliance Insurance Company**

Alliance Insurance Company is a Lesotho company with more than 30 years of experience in innovative risk and wealth management solutions. The company was founded in 1993 with the vision of creating unique insurance financial solutions relevant to the needs of Basotho and their way of life. Alliance Insurance prides itself in its sensitivity to addressing the insurance needs of Basotho by providing a comprehensive range of products, solutions and related financial services. Alliance Group is fully licensed by the Central Bank of Lesotho in terms of the Insurance Act of 2014.

For more information on the new and improved U Mang? Legacy funeral cover, please contact Manager PR and Communications on 62184370 or Head Group Marketing and Corporate Communications on 62000324. For sales presentations and to join, please contact Head of Sales on 59101617 or Sales Manager on 58888199.