



PRESS RELEASE

ALLIANCE GENERAL INSURANCE AND CLIENTCARE RISK CONSULTANTS COLLABORATE ON A PROJECT ON RISK MANAGEMENT AND LOSS PREVENTION

Clientcare Risk Consultants and Alliance General Insurance Company are embarking on a Risk management and Loss prevention project with the aim to mitigate and reduce risks of fire and related hazards that are impacting businesses in Lesotho. This project was launched on the 27th April 2021 beginning with an event meant to take clients through the different methods on how both companies will be assisting businesses to mitigate these risks. The plan is to educate clients on the risks and allow clients to go through a survey which will assess the risks, and finally to go insert power surge protectors for all businesses that have a high probability of being impacted by fire.

It is crucial to point out that over the past few years there have been a series of accidents involving fire in some of our client factories. In 2020 alone, Clientcare client claims exceeding M10, 000 000 were paid out. Whilst Alliance paid out more than M80 000 000 towards the same. These unfortunate occurrences are usually a result of major power outages and also occur after a natural calamity, or a lightning strike. Yet again they can occur as a result of human error such as keeping flammables, moisture and even some hairy fibres which are all potential fire hazards, next to power sources.

The unfortunate results of these fires include loss of income for many businesses, interrupted product delivery timeliness as well as potential job losses for the employees while such businesses wait to replace, rebuild, and fix any damages that have resulted from these incidents. There is also a negative environmental impact from smoke and other chemical reactions. Most importantly, such incidents may result in unfortunate loss of lives or illness for employees who may be at work at the time

of such incidents.

Since power surges happen at regular intervals – without us even knowing about them – it is advisable that valuable production machinery, and other valuable equipment like computers, air conditioning units etc. be always connected to these surge protectors.

Thus Alliance General Insurance Company and Clientcare Risk Consultants will embark on this initiative countrywide. The project will commence with Risk Surveys, which are part of our risk management prerequisites before the installations can take place. Alliance will then provide the apparatus in partnership with the business owners, who will pay just for the installation. Clientcare will play an oversight role to ensure that the project runs smoothly. Once the entire process has taken place, a certificate will be issued for all the business owners who have taken part in this program.

For more information contact the following:

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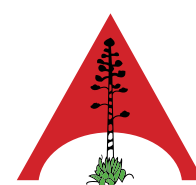
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